UNIBANK S.A.

Consolidated Financial Statements

September 30, 2013 and 2012

(With Independent Auditors' Report Thereon)

Mérové-Pierre - Cabinet d'Experts-Comptables

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Independent Auditors' Report

The Board of Directors
UNIBANK S.A.:

We have audited the consolidated financial statements of UNIBANK S.A. and its subsidiaries which comprise the consolidated balance sheet as of September 30, 2013, the consolidated statements of income, comprehensive income, changes in shareholders' equity and cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and consistently applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of UNIBANK S.A. and its subsidiaries as of September 30, 2013, and the consolidated results of their operations and their consolidated cash flows for the year then ended, in conformity with International Financial Reporting Standards.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in schedules I to V is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Mérové-Pierre - Cabinet d'Experts-Comptables

Port-au-Prince, December 9, 2013

UNIBANK S.A.
Consolidated Balance Sheets
September 30, 2013 and 2012
(Expressed in thousands of Haitian Gourdes)

	Notes		2013	2012
ASSETS				
CASH AND CASH EQUIVALENTS	5	G	18,572,834	19,630,244
BRH (CENTRAL BANK) BONDS, NET	5		-	1,263,827
INVESTMENTS	6		5,200,262	6,269,970
LONG-TERM CORPORATE INVESTMENTS	7			
Affiliated companies			2,477,074	2,132,353
Others			146	10,054
			2,477,220	2,142,407
LOANS	8		21,428,320	18,390,402
Impairment provision			(202,706)	(149,289)
			21,225,614	18,241,113
FIXED ASSETS, NET	9			
Fixed assets, at cost			3,018,112	2,795,593
Accumulated depreciation			(1,580,201)	(1,396,108)
			1,437,911	1,399,485
OTHERS				
Investment property	7c		888,856	863,565
Acceptances and letters of credit			166,711	154,970
Other assets	10		2,231,276	1,808,172
			3,286,843	2,826,707
		G	52,200,684	51,773,753
LIABILITIES AND SHAREHOLDERS' EQUITY				
DEPOSITS	11		43,115,700	43,752,081
DEBT	12		724,114	723,881
OTHERS				
Term bonds	13		164,942	198,471
Commitmentsï acceptances and letters of credit			166,711	154,970
Other liabilities	14		2,942,368	2,299,835
			3,274,021	2,653,276
SUBORDINATED DEBT	15		100,000	100,000
TOTAL LIABILITIES			47,213,835	47,229,238
SHARHOLDERSô EQUITY				
Paid-in capital	16		2,093,492	2,093,492
Retained earnings			1,858,335	1,694,715
Paid-in surplus			33,316	33,316
Other reserves			803,761	540,027
Shareholdersô equity of UNIBANK S.A.			4,788,904	4,361,550
Minority interest in subsidiaries	17		197,945	182,965
			4,986,849	4,544,515
		G	52,200,684	51,773,753

See accompanying notes to consolidated financial statements

UNIBANK S.A.
Consolidated Statements of Income
Years ended September 30, 2013 and 2012
(Expressed in thousands of Haitian Gourdes)
(Except for net income per equivalent share)

	Notes	2013	2012
INTEREST INCOME			
Loans		G 1,813,636	1,567,901
BRH (Central Bank) bonds, investments and deposits		132,611	62,863
		1,946,247	1,630,764
INTEREST EXPENSE			
Deposits		41,065	35,271
Long-term debt, term bonds and others		26,036	12,229
		67,101	47,500
NET INTEREST INCOME		1,879,146	1,583,264
Impairment charge for credit loss	8	(128,395)	(72,167)
		1,750,751	1,511,097
OTHER INCOME (EXPENSES)			
Commissions		1,430,285	1,200,107
Foreign exchange gain		444,188	351,961
Share of net income of non-consolidated affiliates, net of income taxes	7 (d)	334,813	312,225
Net negative goodwill (excess of the value of net assets acquired over acquisition cost)	7 (c)	-	114,626
Loss on revaluation of investment property	7 (c)	(3,651)	-
Rental revenue		27,509	87,124
Net insurance premiums	21	53,324	27,840
Loss on sale of debt securities	6	(12,722)	(7,818)
Others		133,757	109,520
		2,407,503	2,195,585
NET INTEREST INCOME AND OTHER INCOME		4,158,254	3,706,682
OPERATING EXPENSES			
Salaries and other employees benefits	20	1,215,029	1,104,313
Premises and equipment		447,869	426,682
Depreciation	9	237,818	246,485
Other operating expenses		756,437	685,648
		2,657,153	2,463,128
INCOME BEFORE INCOME TAXES		1,501,101	1,243,554
INCOME TAXES	18		
CURRENT		167,897	79,957
DEFERRED		34,281	28,249
		202,178	108,206
NET INCOME		1,298,923	1,135,348
Net income attibutable to the shareholders of UNIBANK S.A.		1,283,823	1,149,011
Net income attributable to minority interest		15,100	(13,663)
NET INCOME		G 1,298,923	1,135,348
Net income per equivalent share of paid-in capital attributable to the shareholders of UNIBANK S.A.		G 2,453	2,280

See accompanying notes to consolidated financial statements

UNIBANK S.A.
Consolidated Statements of Comprehensive Income
Years ended September 30, 2013 and 2012
(Expressed in thousands of Haitian Gourdes)
(Except for comprehensive income per equivalent share)

	Notes		2013	2012
NET INCOME		G	**1,298,923**	1,135,348
Components of comprehensive income:				
Foreign currency translation effect for foreign subsidiairies			**37,278**	25,066
Net change in loss on available- for-sale investments:				
Unrealized net (loss) gain, net of foreign exchange effect	**6 and 18**		**(37,168)**	18,190
Realized gain transferred to the consolidated statement of income			**12,574**	6,237
			(24,594)	24,427
Income tax effect of components of comprehensive income	**18**		**7,378**	(7,328)
			(17,216)	17,099
COMPREHENSIVE INCOME FOR THE YEAR			**1,318,985**	1,177,513
Comprehensive income attributable to the shareholders of UNIBANK S.A.			**1,304,005**	1,191,223
Comprehensive income attributable to minority interest			**14,980**	(13,710)
COMPREHENSIVE INCOME FOR THE YEAR			**1,318,985**	1,177,513
Comprehensive income per equivalent share of paid-in capital attributable to the shareholders of UNIBANK S.A.		G	**2,493**	2,364

See accompanying notes to consolidated financial statements

UNIBANK S.A.
Consolidated Statements of Changes in Shareholders' Equity
Year ended September 30, 2012
(Expressed in thousands of Haitian Gourdes)

					Other reserves							
		Paid-in capital	**Paid-in surplus**	**Retained earnings**	**Legal reserve**	**General reserve for loan losses**	**Revaluation reserve-land**	**Unrealized loss on investments**	**Translation adjustment**	**Total reserves**	**Minority interest in subsidiaries**	**Total**
Balance as of September 30, 2011	**G**	**2,000,000**	**5,326**	**1,663,480**	**-**	**177,655**	**24,911**	**(22,488)**	**79,961**	**260,039**	**196,675**	**4,125,520**
Net income for the year		-	-	1,149,011	-	-	-	-	-	-	(13,663)	**1,135,348**
Components of comprehensive income:												
Unrealized gain on investments, net of income taxes		-	-	-	-	-	-	12,733	-	12,733	-	**12,733**
Realized gain transferred to the consolidated statement of income		-	-	-	-	-	-	4,366	-	4,366	-	**4,366**
Foreign currency translation effect for foreign subsidiaries		-	-	-	-	-	-	-	25,113	25,113	(47)	**25,066**
Total		-	-	1,149,011	-	-	-	17,099	25,113	42,212	(13,710)	**1,177,513**
Transfer from retained earnings												
Transfer to legal reserve		-	-	(197,776)	197,776	-	-	-	-	197,776	-	**-**
Transfer to general reserve for loan losses		-	-	(40,000)	-	40,000	-	-	-	40,000	-	**-**
Transactions with shareholders												
Cash dividends		-	-	(800,000)	-	-	-	-	-	-	-	**(800,000)**
Shares dividends		81,524	(1,524)	(80,000)	-	-	-	-	-	-	-	**-**
Sales of shares		11,968	29,514	-	-	-	-	-	-	-	-	**41,482**
Balance as of September 30, 2012	**G**	**2,093,492**	**33,316**	**1,694,715**	**197,776**	**217,655**	**24,911**	**(5,389)**	**105,074**	**540,027**	**182,965**	**4,544,515**

See accompanying notes to consolidated financial statements

UNIBANK S.A.
Consolidated Statements of Changes in Shareholders' Equity
Year ended September 30, 2013
(Expressed in thousands of Haitian Gourdes)

					Other reserves							
		Paid-in capital	Paid-in surplus	Retained earnings	Legal reserve	General reserve for loan losses	Revaluation reserve-land	Unrealized loss on investments	Translation adjustment	Total reserves	Minority interest in subsidiaries	Total
Balance as of September 30, 2012	**G**	**2,093,492**	**33,316**	**1,694,715**	**197,776**	**217,655**	**24,911**	**(5,389)**	**105,074**	**540,027**	**182,965**	**4,544,515**
Net income for the year		-	-	1,283,823	-	-	-	-	-	-	15,100	**1,298,923**
Components of comprehensive income:												
Unrealized gain on investments, net of income taxes		-	-	-	-	-	-	(26,018)	-	(26,018)	-	**(26,018)**
Realized gain transferred to the statement of income		-	-	-	-	-	-	8,802	-	8,802	-	**8,802**
Foreign currency translation effect for foreign subsidiaries		-	-	-	-	-	-	-	37,397	37,397	(120)	**37,277**
Total		-	-	**1,283,823**	-	-	-	**(17,216)**	**37,397**	**20,181**	**14,980**	**1,318,984**
Transfer from retained earnings												
Transfer to legal reserve		-	-	(209,409)	209,409	-	-	-	-	209,409	-	-
Transfer to general reserve for loan losses		-	-	(34,144)	-	34,144	-	-	-	34,144	-	-
Transactions with shareholders:												
Cash dividends		-	-	(876,650)	-	-	-	-	-	-	-	**(876,650)**
Balance as of September 30, 2013	**G**	**2,093,492**	**33,316**	**1,858,335**	**407,185**	**251,799**	**24,911**	**(22,605)**	**142,471**	**803,761**	**197,945**	**4,986,849**

See accompanying notes to consolidated financial statements

UNIBANK S.A.
Consolidated Statements of Cash Flows
Years ended September 30, 2013 and 2012
(Expressed in thousands of Haitian Gourdes)

	Notes	2013	2012
OPERATING ACTIVITIES			
Net income of the year		**G 1,298,923**	1,135,348
Adjustments to determine net cash flows provided by operating activities:			
Share of net income of non-consolidated affiliates	**7 (d)**	**(334,813)**	(312,225)
Depreciation of fixed assets	**9**	**237,818**	246,485
Impairment charge for credit loss	**8**	**128,395**	72,167
Gain on disposals of fixed assets		**(4,518)**	(14,066)
Effect of revaluation of impairment losses in US dollars	**8**	**3,305**	2,906
Changes in other assets and liabilities resulting from operating activites:			
Net (decrease) increase in deposits		**(636,381)**	3,327,003
Decrease (increase) BRH bonds, net		**1,263,827**	(913,961)
Disbursements of loans, net		**(3,116,201)**	(4,274,347)
Decrease in investments, net		**1,052,492**	3,052,166
Changes in other assets and liabilities		**157,079**	(319,599)
Net cash flows provided by operating activities		**49,926**	2,001,877
INVESTING ACTIVITIES			
Acquisitions of fixed assets	**9**	**(295,361)**	(354,037)
Proceeds from disposals of fixed assets		**24,000**	31,826
Net translation adjustment ï fixed assets	**9**	**(365)**	(552)
Translation adjustment in local currency		**37,399**	25,113
Translation adjustment attributable to minority interest	**17**	**(120)**	(47)
Dividends received from non-consolidated affiliates		**-**	347,683
Decrease of long-term corporate investments		**-**	325,028
Net cash flows (used in) provided by operating activities		**(234,447)**	375,014
FINANCING ACTIVITIES			
Cash dividends ï shareholders of UNIBANK S.A.		**(839,593)**	(800,000)
Increase in long-term debt		**233**	644,090
Decrease in term bonds and subordinated debt		**(33,529)**	(22,661)
Sales of shares		**-**	41,482
Net cash flows used in investing activities		**(872,889)**	(137,089)
Variation in cash and cash equivalents		**(1,057,410)**	2,239,802
Cash and cash equivalents at beginning of year		**19,156,949**	17,035,063
Effect of exchange rate fluctuation on cash and cash equivalents at beginning of year		**473,295**	355,379
Cash and cash equivalents at end of year	**5**	**G 18,572,834**	19,630,244

See accompagnying notes to consolidated financial statements

UNIBANK S.A.
Notes to Consolidated Financial Statements

1) ORGANIZATION

UNIBANK S.A. is a banking corporation owned by private Haitian investors. Its activities consist of all banking operations including deposits, credit and foreign exchange transactions in Haiti and outside of Haiti, within the limits authorized by the banking laws. The official authorization, the bank license and by-laws were published in the Haitian official gazette, Le Moniteur, respectively on March 8, 1993, December 28, 1994, September 18, 1995, February 17, 1997, June 3, 2002, January 24, 2005, June 18, 2009 and October 4, 2011. The Head Office of the Bank is located at 157, rue Faubert, Pétion-Ville, Haiti.

Subsidiaries of UNIBANK S.A. consolidated in these financial statements are presented in **note 17**.

The shareholders of UNIBANK S.A. have created **FONDATION UNIBANK**, a non-profit philanthropic institution, with the goal of helping and participating in the development of philanthropy in Haiti. The Foundation is financed by advances and donations from UNIBANK S.A. It is not consolidated in these financial statements.

2) BASIS FOR FINANCIAL STATEMENT PREPARATION

(a) Accounting framework

The consolidated financial statements of UNIBANK S.A. and subsidiaries (the Group) were prepared in conformity with International Financial Reporting Standards (IFRS).

The consolidated financial statements include the assets and liabilities as well as the results of the operations and the cash flows of UNIBANK S.A. and its subsidiaries.

Subsidiaries are entities controlled by the Group. An entity is controlled by the Group when it has the power to govern the financial and operating policies of the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control has been effectively transferred to the Group. All intercompany balances and transactions are eliminated. The equity and net income attributable to minority interest in subsidiaries are shown separately in the consolidated financial statements. A list of the Groupȏs subsidiaries is presented in **note 17**.

The consolidated financial statements were approved by the Board of Directors on December 19, 2013.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

2) **BASIS FOR FINANCIAL STATEMENT PREPARATION (CONTINUED)**

(b) Basis of measurement

The consolidated financial statements are presented on a historical cost basis, with the exception of investments available for sale **(note 6)** which are presented at fair value, and land presented at revalued amounts **(note 9)**.

The methods used to measure the fair value are described in the corresponding notes.

(c) Functional and presentation currency

The consolidated financial statements are presented in Haitian Gourdes which is the Groupôs functional currency. The financial information reported has been rounded to the nearest thousand.

(d) Use of estimates and judgment

In preparing these consolidated financial statements in conformity with International Financial Reporting Standards, Management must make estimates and assumptions that affect the application of accounting policies and the reported amounts of recorded and contingent assets and liabilities, and also of income and expenses of the year. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed periodically. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. In particular, information about significant areas of estimation and critical judgement in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements are included in the following notes:

Note 3 (o)	General reserve for loan losses
Note 6	Investments
Notes 3 (e) and 8	Loans - provision for impairment
Note 9	Fixed assets
Note 10	Other assets ï goodwill and valuation of properties held for sale.
Note 14	Other liabilities- impairment

According to management, the consolidated financial statements were prepared on an adequate basis using fair judgment in all material respects and in accordance with the accounting policies summarized below.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

3) SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements, and have been applied consistently by the Group entities. Some comparative figures were reclassified for presentation purposes only.

(a) Conversion of foreign currencies

Monetary assets and liabilities stated in foreign currencies are translated in Haitian Gourdes at exchange rates prevailing at year end. Gains and losses resulting from this translation are included in the consolidated statement of income, with the exception of the foreign exchange effect related to investments held for sale which is recognized in shareholdersô equity and in the consolidated statement of comprehensive income.

Transactions in foreign currencies are translated at the exchange rate in effect at the transaction date. Gains and losses related to foreign exchange operations are recorded in the consolidated statement of income.

The financial statements of entities incorporated outside of Haïti, Unitransfer International, GFN Real Estate LTD., GFN Real Estate LLC, International Sunrise Partners LLC, GFN Restaurant II LLC and SNI Minoterie L.P., expressed in US dollars, were translated in the currency of presentation of the consolidated financial statements. All assets and liabilities in foreign currency are translated in local currency at the official year-end exchange rate; revenues and expenses are translated at the average exchange rate for the year, which approximates the actual exchange rates on the dates of transactions. Translation adjustments resulting from this process are recorded directly in the translation adjustment account, a component of shareholdersô equity and in the consolidated statement of comprehensive income.

The financial statements presented in schedules I to V were translated in US dollars according to the latest requirements of International Financial Reporting Standards. Under actual requirements of this standard, assets and liabilities are translated at year-end exchange rate. Net assets accounts other than net income for the year are translated at year-end exchange rate. Income and expenses are translated at the average rate of exchange. All exchange differences resulting from such translation are reflected as a separate component in shareholdersô equity and in the consolidated statement of comprehensive income.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Cash and cash equivalents

Cash and cash equivalents are short-term highly liquid investments which are readily convertible into known amounts of cash without notice and which are within three months of maturity when acquired. These are reflected at cost.

(c) Investments

Investments are composed of foreign and local investments.

Foreign investments are composed mainly of US Treasury Bills and Federal Agency Bonds, corporate bonds and term deposits. Local investments consist of term bonds issued by local companies. They are classified and measured as follows:

Held –to- maturity investments

Held-to-maturity investments are non derivative instruments with fixed and determined payments, with fixed maturity that the Bank has the capacity and intent to hold to maturity. Held-to-maturity investments are recorded at amortized cost. Unrealized holding gains and losses on investments held-to-maturity are not recorded but are disclosed in notes to the consolidated financial statements.

Available-for-sale investments

The available-for-sale investments are those other than the held-to-maturity investments. Available-for-sale investments are recorded at their fair value based upon market quotations or based on available fair value information. The changes in fair value of this portfolio are reflected separately as a component of shareholdersô equity and in the consolidated statement of comprehensive income.

Gains and losses realized on sales of investments, as well as other than temporary decline in the value of the investments, are included in the determination of income of the year in which they occur.

(d) Long-term corporate investments

Long-term corporate investments represent long-term investments in various companies. **Affiliated companies** are those over which the Group maintains significant influence but does not control their financial and operational policies. A significant influence exists if the Group controls between 20% to 50% of voting rights of an entity. A **joint venture** is an entity where the Group shares control with another entity or Group.

(Continued)

(3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Long-term corporate investments (continued)

Investments in affiliated companies and joint ventures are initially recorded at cost and are subsequently measured using the equity method. This method consists in recording the investment at cost, recognizing its share of income or loss as it is earned and reducing the investment by dividends declared or paid.

Other corporate investments with ownership of less than 20% are recorded at cost.

Gains and losses realized on sales of corporate investments, as well as other than temporary declines, are included in the determination of consolidated income of the year in which they occur.

(e) Loans

Originated loans are presented at their amortized cost.

Non-performing loans are those for which interest accrual has been discontinued. Non-performing loans are restored to an accrual basis when principal and interest payments are current and there is no longer any doubt regarding recovery based on Managementôs opinion.

Restructured loans are those for which the Bank has revised the terms due to deterioration in the financial situation of the borrower. These loans are reclassified as regular loans, if the terms of the restructuring are adhered to during this period and if regular loan classification criteria are met.

Loans are written off when all restructuring and collection efforts are completed and it is unlikely that other amounts will be recovered. Recoveries of loans written off are recorded in the impairment provision in the consolidated balance sheet. Credit card and micro finance loans are written off when they are in arrears for 270 days and 180 days respectively.

At balance sheet date, the Group assesses whether there is objective evidence of impairment in the loan portfolio. A loan is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the loan and that the loss event has an impact on the future cash flows of the loan.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Loans (continued)

The Bank establishes an impairment provision on loans taking into account observable data, such as default or delinquency by a borrower, collateral value, future recovery possibilities, the financial situation of the borrower, as well as other observable data relating to a borrower or a group of borrowers that correlate with defaults in the group. This provision is also based on Management's experience and judgment.

Loans are presented net of the impairment provision. This provision is increased by the charge for impairment loss recorded in the consolidated statement of income and decreased by write-offs net of recoveries, and net of the translation adjustment resulting from the revaluation of the provision for loan losses in US dollars.

The Bank meets the Central Bank's requirements on impairment provision as defined in Circular 87. When the required provision for loan losses in accordance with the Central Bank's regulations exceeds the estimate of impairment based on IFRS, the surplus of provision is recorded in the general reserve for loan losses reflected in shareholders's equity **(3 o)**.

(f) Fixed assets

Fixed assets are recorded at cost, except for land which has been revalued and stated to fair value in accordance with International Financial Reporting Standard no. 16. Except for land, leasehold improvements and investments in progress, depreciation is calculated based on the estimated useful life using the straight-line method. Leasehold improvements are amortized over the lease terms using the straight-line method. Investments in progress will be depreciated over their estimated useful life from the time they are ready for usage.

Fair value of land has been determined based on appraisals made by independent real estate appraisers. The book value has been adjusted to the average appraised market value. The revaluation surplus has been recorded, net of deferred income taxes, in the revaluation reserve-land, a separate account of shareholders' equity **(3 p)**.

(Continued)

(3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Fixed assets

Depreciation rates applied to the main categories of fixed assets are as follows:

Buildings	2.5% - 5.0%
Furniture and equipment	20%
Computer equipments	20%
Software	20% - 100%
Leasehold improvements	10% - 20%
Vehicles	25%

Residual value, useful life and depreciation methods of the various categories of fixed assets are reviewed periodically.

Major expenses for improvements and reconditioning are capitalized, and expenses for maintenance and repairs are charged to expenses.

Gains or losses realized on disposal of fixed assets are recognized in the consolidated statement of income. When revalued land and buildings are sold, the related surplus, reflected in the revaluation reserve, is transferred to retained earnings.

(g) Properties held for sale

Properties held for sale, reflected in other assets, consist of land and buildings obtained in settlement of unpaid loans or repossessed. They are reflected at the lower of their estimated fair value or cost which is equivalent to the balance of the unpaid loans plus interest receivable at the time of default, plus recovery fees incurred by the Bank.

The carrying value of these assets is reviewed at each balance sheet date to determine whether there is any indication of impairment. In case of impairment, the carrying value is adjusted to the net realizable value which is equivalent to the estimated selling price in the normal course of business.

Fair value is estimated based on appraisals from independent real estate appraisers.

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(3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Investment properties

An investment property, presented in other assets, represents a building held by the Bank outside Haiti for an unspecified period and use, with the objective that it will have an increase in value compared to its original book value. This investment property generates rental revenue.

This building is kept at fair value and is not depreciated. The fair value will be revised at the end of each year based on appraisals carried out by independent real estate appraisers.

All increase or decrease in value resulting from a change in fair value of this investment property will be recorded in the consolidated statement of income.

Rental income and expenses related to the management of this building are recorded directly in the consolidated statement of income.

(i) Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the net assets acquired. Goodwill presented in other assets is not amortized and is evaluated every year end in order to identify any impairment in value. Goodwill is subject to an annual impairment test or more frequently if events or changes in circumstances indicate an impairment. Goodwill is presented at cost less impairment. Management believes that there is no significant decrease in the book value of goodwill as of the date of these consolidated financial statements.

Goodwill is established for each acquisition and is presented in other assets if the purchase price is higher than the fair value of the net assets acquired. If the purchase price is lower than the fair value of the net assets acquired, a negative goodwill is established and is accounted for as income in the consolidated results of the year.

(j) Acceptances and letters of credit

The Bankôs potential liability with respect to trade acceptances and letters of credit is reflected as a liability on the consolidated balance sheet. The Bankôs recourse against its customers in the case of a call on these commitments is reported as an asset for the same amount.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Deposits and subordinated debts

Deposits and subordinated debts are recorded at cost. The estimated fair value of these liabilities is assumed to be equal to their carrying value since the interest rates are in line with the current market rates.

(l) Paid-in capital

Paid-in capital reported in shareholdersô equity is composed of common shares.

(m) Paid-in surplus

The excess over par value, received or paid by the Bank in capital stock transactions, is recorded in paid-in surplus. Paid-in surplus is decreased when treasury shares are repurchased, for the excess of the repurchase price over the nominal value of these shares. This excess is charged to retained earnings after the paid-in surplus becomes nil.

(n) Legal reserve

In agreement with the law on financial institutions, an amount of 10% of income before income taxes, reduced by prior years losses, if any, is transferred every year in a reserve account in order to constitute the legal reserve, until such reserve reaches a maximum of 50% of the paid-in capital.

(o) General reserve for loan losses

The general reserve for loan losses is created by direct transfer from retained earnings and represents the excess of the provision required by the Central Bank to cover potential loan losses and the general provision for loan losses over the assessment of impairment losses based on International Financial Reporting Standards. This reserve is not subject to distribution.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(p) Revaluation reserve-land

The revaluation surplus on land is reflected in the revaluation reserve-land, a component of shareholdersô equity. This surplus will be transferred to retained earnings upon disposal of the land. All revaluation losses will be recorded directly as expenses in the consolidated statement of income unless they relate to an existing revaluation surplus for the same land, in which case the revaluation loss will first be applied to the revaluation reserve-land.

(q) Interest

Interest income and expenses are accounted for using the effective interest method. Interest includes primarily interest income on loans, investments and deposits, as well as interest expense on deposits, term bonds and subordinated debt.

Interest income is accounted for on the accrual basis. However, when a loan is classified as non-accrual (past due 90 days or more), interest ceases to be recognized and accrued and uncollected interest is reversed against income of the current period. Interest payments received thereafter are recognized as revenue only if there is no doubt as to the ultimate recovery of the principal.

(r) Commissions

Commission income and expenses which are similar to service fees are recognized as income when the services are rendered.

Commissions that are material to the effective interest rate of a financial asset or liability are included in the measurement of the effective interest rate.

(s) Income taxes

Income taxes are calculated on the consolidated income before income taxes for the year and comprise current and deferred income taxes. Current income taxes are taxes payable on the taxable income for the year using statutory tax rates and other adjustments that may affect income taxes payable. Deferred income taxes resulting from timing differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for tax purposes are reflected in other assets or liabilities, as need be.

(Continued)

(3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(s) Income taxes (continued)

Income tax expense is recognized in the consolidated statement of income except to the extent that it relates to items of comprehensive income, in which case it is recorded therein. Items of comprehensive income are reflected net of income taxes, except for the effect of translation of foreign subsidiaries which is not subject to income taxes, because it is unlikely that the temporary difference will reverse in the foreseeable future.

The Group has recorded in other liabilities deferred income taxes resulting from land revaluations. The related amounts will be reversed upon the sale of this land.

(t) Regulatory reserve

According to the reserve requirements of the Central Bank of Haïti, as of September 30, 2013, a minimum of 35% of liabilities in local currency and 39% of liabilities in foreign currency must be held in non-interest bearing deposits at the Central Bank. As of September 30, 2012 the reserve rate was at 29% on local currency liabilities and 34% on foreign currency liabilities. Reserves on liabilities in local currency are kept in the same currency whereas reserves on liabilities in foreign currency must be constituted at 100% and 70% in US dollars, respectively as of September 30, 2013 and 2012.

(u) Net income per equivalent share of paid-in capital

Net income per equivalent share of paid-in capital is calculated by dividing net income for the year attributable to shareholders of the Bank by the weighted average of equivalent common shares outstanding during the year.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(3) SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(v) Insurance

Recording and measurement

Insurance premiums are recognized as revenue over the duration of the insurance contracts, using the straight-line method. As of the balance sheet date, unearned insurance premiums are recorded as a liability in the reserve for unearned premiums. Revenue generated by insurance premiums is presented separately from commissions and net of related taxes and other charges levied on the premiums.

The premiums collected in advance are premiums on contracts for which the period of coverage begins after the balance sheet date.

Reinsurance

Premiums ceded and receivables from reinsurers are presented separately in a note to the consolidated financial statements.

(w) New standards, amendments and interpretations not yet adopted

As of the date of these consolidated financial statements, some standards, amendments to standards, and interpretations have been issued but not yet adopted as of September 30, 2013**.** They have not been applied in the preparation of these consolidated financial statements and should not have a significant impact on the Groupçs consolidated financial statements.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT

The financial risks which the Bank must manage are the following: liquidity risk, credit risk and market risk including interest rate risk, foreign exchange risk and the risk of fair value.

The Board of Directors has the ultimate responsibility to establish and oversee the Bankôs risk management framework. The Board has established the following committees which are responsible for monitoring the Bankôs risk management policies in their respective areas:

- ***Credit Committee***: The Credit Committee has the authority and responsibility to approve and reject credit requests, modify credit terms and approve the limits and the credit commitments. This committee defines the Bankôs credit policies, ensures credit risk management and monitors the quality of the credit portfolio.

- ***Credit Risks and Loan Review Committee***: This committee has the authority to evaluate the degree of inherent risk and decide on the rating of credit files, the strategy, the frequency of credit account reviews, write-offs, sign-offs, and on all actions to undertake in order to protect the Bank against the risk of credit loss.

- ***Asset-Liability Management Committee (ALCO):*** This Committee has put in place a prudent policy for managing liquidity, foreign exchange and interest rate risks. Within this committee, key Management personnel meets weekly to discuss financial position and decide on interest rates, foreign exchange and investments.

- ***Audit Committee:*** UNIBANK S.A.ôs Audit Committee is responsible for monitoring the process of preparing financial information, overseeing the efficiency of the internal control system, the internal audit and the risk management policies, and supervising annual reporting on a consolidated basis.

- ***Compliance Committee***: The Compliance Committee oversees that the Bankôs policies and procedures are in adherence to the laws, the Bankôs Code of Ethics and other regulations. It is also responsible to oversee that UNIBANK S.A. is in compliance with the laws and ensures that appropriate anti-money laundering policies and procedures are implemented and followed.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT (CONTINUED)

The Groupõs risk management policies are established to identify and analyze the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk Management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Group, through its Code of Ethics and its training programs, aims to develop and maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

A. LIQUIDITY RISK

If UNIBANK S.A. does not have sufficient liquidity to meet its current obligations, it is then exposed to liquidity risk. Prudent and effective management of liquidity is therefore an essential element of the Bankõs policy to maintain market confidence and protect its capital.

To manage this risk, the Asset ï Liability Management Committee (ALCO) of UNIBANK S.A. has put in place a prudent and dynamic policy of cash management which allows the Bank to have sufficient liquidity to meet its current obligations as they become due. In addition, Management closely monitors the maturity of deposits and loans as well as other ressources and claims against those ressources so as to ensure a proper matching between ressources and obligations, while complying with the statutory requirements applicable to the Bank and its subsidiaries.

The Bankõs cash management policy ensures constant monitoring of the Bankõs liquidity and a dynamic management of its short-term and long-term liquidity needs. This monitoring is performed by the Treasury Department, under close supervision of the Bankõs Asset - Liability Management Committee. This Committee meets weekly, and as needed, to analyze the reserve and liquidity position of the Bank, to take the appropriate decisions and amend the cash management policy when necessary.

UNIBANK S.A. is in compliance with the Central Bank regulations in terms of liquidity. As of September 30, it maintains the regulatory cash reserve required by Circular 78 **(note 3t)**.

(Continued)

(4) RISK MANAGEMENT (CONTINUED)

A. LIQUIDITY RISK (CONTINUED)

The maturity profile of the Bankôs financial liabilities based on their initial contractual maturity is as follows as of September 30:

September 30, 2013

(In thousands of gourdes)		0 -3 months	3-6 months	6 months – one year	More than a year	Total
Deposits **(note 11)**:						
Demand deposits	G	19,731,649	-	-	-	**19,731,649**
Savings accounts		18,320,707	-	-	714,419	**19,035,126**
Term deposits		2,349,618	761,745	1,236,323	1,239	**4,348,925**
		40,401,974	**761,745**	**1,236,323**	**715,658**	**43,115,700**
Long-term debt **(note 12)**		656,144	-	-	67,970	**724,114**
Term bonds **(note 13)**		164,942	-	-	-	**164,942**
Commitments: acceptances and letters of credit		166,711	-	-	-	**166,711**
Subordinated debt		-	-	-	100,000	**100,000**
Other liabilities		2,637,784	-	-	109,465	**2,747,249**
	G	**3,625,581**	**-**	**-**	**277,435**	**3,903,016**
	G	**44,027,555**	**761,745**	**1,236,323**	**993,093**	**47,018,716**

September 30, 2012

(In thousands of gourdes)		0 -3 months	3-6 months	6 months – one year	More than a year	Total
Deposits **(note 11)**:						
Demand deposits	G	21,668,690	-	-	-	**21,668,690**
Savings accounts		17,550,702	-	-	551,561	**18,102,263**
Term deposits		246,127	1,976,595	750,236	1,008,170	**3,981,128**
		39,465,519	**1,976,595**	**750,236**	**1,559,731**	**43,752,081**
Long-term debt **(note 12)**		650,000	-	-	73,881	**723,881**
Term bonds **(note 13)**		198,471	-	-	-	**198,471**
Commitments: acceptances and letters of credit		154,970	-	-	-	**154,970**
Subordinated debt		-	-	-	100,000	**100,000**
Other liabilities		1,943,186	-	-	106,049	**2,049,235**
	G	**2,946,627**	-	-	**279,930**	**3,226,557**
	G	**42,412,146**	**1,976,595**	**750,236**	**1,839,661**	**46,978,638**

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT (CONTINUED)

B. CREDIT RISK

Credit risk results from the inability of a borrower to fulfill its financial or contractual obligations towards the Bank.

To manage this risk, UNIBANK S.A. has put in place various policies and procedures which allow a strict and systematic monitoring of its liquidities, its investments, its loan portfolio and other assets.

The maximum exposure to credit risk relates to the following significant financial assets:

(In thousands of gourdes)		2013	2012
Cash and cash equivalents (note 5)			
Deposits with BRH and BNC	G	**16,261,392**	16,274,271
Deposits in foreign banks		**1,201,688**	1,981,585
Items in transit		**467,816**	782,101
		17,930,896	19,037,957
Investments			
BRH (Central bank) bonds, net **(note 5)**		**-**	1,263,827
Foreign investments **(note 6)**		**5,168,242**	6,238,100
Local investments **(note 6)**		**32,020**	31,870
		5,200,262	7,533,797
Credit			
Loans, net **(note 8)**		**21,225,614**	18,241,113
Acceptances and letters of credit		**166,711**	154,970
		21,392,325	18,396,083
Other assets (note 10)			
Receivable ï transfer agents		**166,415**	108,150
Advances to executives and managers		**105,366**	131,856
Gourdes receivable on foreign exchange contracts		**100,000**	100,000
Interest receivable		**80,339**	76,136
Income taxes receivable		**71,040**	175,879
Premiums receivable ï Uniassurances S.A.		**54,810**	30,767
Advances to suppliers and others		**20,330**	19,348
Accounts receivable ï affiliated companies		**12,281**	-
Recoverable from reinsurers ï Uniassurances S.A.		**2,887**	2,793
Dividends receivable		**2,049**	2,049
		615,517	646,978
Total financial assets	G	**45,139,000**	45,614,815

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT (CONTINUED)

B. CREDIT RISK (CONTINUED)

i. Cash and cash equivalents

Cash and cash equivalents are held at important financial institutions that the Bank considers as being solid. The financial viability of these institutions is reviewed periodically by the Asset Liabililty Management Committee. As of September 30, 2013 and 2012, respectively 90% and 85% of these cash and cash equivalents are kept at the Central Bank as reserve coverage.

Monetary policies adopted by the Central Bank of Haïti, the Federal Reserve Bank in the United States of America or other international institutions located in territories where the Bank holds financial assets, may have an impact on the Bankœs activities, results and financial position.

ii. Investments

Investment risk occurs when a security looses value due to unfavorable financial performance, real or expected, of the issuer. To manage this risk, UNIBANK S.A. has developed and put in place policies and procedures which define clearly the nature and quality of the investments that Management may select.

The main aspects of the Bankœs policy may be summarized as follows:

- Invest in negotiable securities, which have superior credit ratings, are highly liquid, readily marketable and with minimal risk of capital loss.
- Invest in overseas banks and/or in investment grade securities (AAA, AA, A, BBB) such as US Treasury Bonds, or certificates of deposits issued by prime American or European banks. Corporate securities (bonds, commercial paper, asset backed securities) must be ñinvestment gradeò.
- Invest in Haïti in BRH (Central Bank) bonds and in Treasury Bonds issued by the Republic of Haiti.
- Avoid taking positions which are speculative.
- Avoid concentration by amount, by sector, by type of instrument and by financial institution. In that respect, limits are established by the Asset-Liability Management Committee.

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT (CONTINUED)

B. CREDIT RISK (CONTINUED)

ii. Investments (continued)

The Bank considers BRH bonds, United States Government and Federal Agencies bonds as risk free. Equity instruments, investments in corporate bonds and other similar instruments are considered as moderate risk investments while having an ñInvestment Gradeò classification. To monitor this risk, the Group invests in instruments of which they master the operational and financial mechanisms, with a return proportionate to the risks. The financial information is reviewed periodically to evaluate the viability of these investments.

iii. Credit

Credit risk is managed by the Credit Committee through the credit policy which it has defined. The Credit Committee, which includes executive officers who are members of the Board and Bank Management, meets weekly and as needed to make decisions on loan approval requests, renewals or amendments to existing facilities. In addition to Credit Administration, the approval process is also reinforced by the existence of a unit of control and evaluation of credit risk named ñCredit Risk Managementò. This unit independently reviews credit files to evaluate supporting documentation and assess credit quality and risks.

UNIBANK S.A. ôs ability to manage credit losses is ensured through an appropriate diversification of risks, the type of guarantees obtained, sufficient shareholdersô equity and impairment provision. The guarantees required from the borrowers also constitute an important factor of risk coverage, since an important part of the loan portfolio is covered by first lien on top tangible assets.

As of September 30, 2013 and 2012, the Bank complies with BRHôs prudential regulations: Circular no. 87 on loan classification and calculation of provision for loan losses, Circular no. 83-4 on credit concentration which limits the credit by borrower and by economic sector to a percentage of the Bankôs statutory capital requirements, and Circular no. 97 requiring that loans in foreign currency do not exceed 50% of liabilities in foreign currency.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT (CONTINUED)

B. CREDIT RISK (CONTINUED)

iv. Other assets

The Bank considers the credit risk related to other financial assets as low.

v. Geographic allocation of financial risk

The geographic allocation of financial risk based on the ultimate location of assets is as follows:

(In thousands of gourdes)		2013	2012
Cash and cash equivalents			
Haïti	G	**16,725,097**	17,049,770
United States		**501,032**	1,309,566
Canada		**325,128**	370,537
Europe		**379,639**	279,812
Dominican Republic		**-**	28,272
		17,930,896	19,037,957
Investments			
Haïti		**32,020**	1,295,697
United States		**5,168,242**	6,238,100
		5,200,262	7,533,797
Credit			
Haïti		**21,392,325**	18,396,083
Other assets			
Haïti		**615,517**	646,978
Total financial assets	G	**45,139,000**	45,614,815

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT (CONTINUED)

C. MARKET RISK

Market risk arises from price fluctuations on the market and encompasses mainly interest rate risk, foreign exchange risk and the risk of fair value of financial instruments. The Bankōs objective is to manage these risks within acceptable parameters in order to be profitable and to maximize its return on investment while preserving shareholdersô equity and guaranteeing deposits.

i. Interest rate risk

This risk is related to any possible incidence of interest rates fluctuations on the net income and consequently, on shareholdersô equity. It results from the inability to adjust interest rates as market evolves, to the extent that net interest margin decreases significantly or becomes negative. The amount of risk is based on the importance and the magnitude of changes in interest rates, as well as the size and the maturity of the financial instruments.

In terms of interest rate management, most of the Bankōs credit portfolio is placed at variable interest rates, which allows the Bank to make the proper adjustments, at its sole discretion, in response to market conditions. Furthermore, about 54% of the credit portfolio has a maturity of 12 months or less allowing the Bank to minimize the risks of conversion between resources and uses, the objective being to reduce the unfavorable impact of a fluctuation in interest rates on the results and net position of the Bank.

Fluctuations of interest rates do not have a significant effect on demand deposits (gourdes and dollars) which essentially do not bear interest, and on savings accounts (gourdes and dollars). These deposits represent respectively 46% and 44% of the total deposit portfolio of UNIBANK S.A. as of September 30, 2013, and 50% and 41% as of September 30, 2012, which constitutes respectively 90% and 91% of total deposits.

Moreover, UNIBANK S.A. ensures an effective management of interest rates on the following portfolios:

- Loans to and deposits from the Bankōs customers;
- Local investments comprised of BRH bonds and interbank loans;
- Foreign investments which are adjusted as market conditions evolve;
- Debt, term bonds, and subordinated debt.

The adequacy of interest rates applied to these portfolios is reviewed regularly by UNIBANKōs Management who determines the appropriate position of the Bank with respect to any anticipated fluctuations in interest rates and ensures appropriate coverage of any interest rate risks.

(Continued)

(4) RISK MANAGEMENT (CONTINUED)

C. MARKET RISK (CONTINUED)

i. Interest rate risk (continued)

At year end, the interest profile on the principal financial instruments was as follows:

(In thousands of gourdes)	%	2013	%	2012
Fixed interest rates:				
Financial assets	**22%**	**G 6,278,286**	20%	5,701,651
Financial liabilities	**19%**	**5,363,867**	16%	4,708,625
Net		**914,419**		993,026
Variable interest rates:				
Financial assets	**78%**	**21,670,502**	80%	23,315,494
Financial liabilities	**81%**	**22,949,344**	84%	25,093,020
Net		**G (1,278,842)**		(1,777,526)

Based on the following observations, the Bank estimates that, as of September 30, 2013 a fluctuation of interest rates would not have a significant impact on the Groupôs results:

- 78% of the Bankôs financial assets and 81% of financial liabilities are at variable rates.
- Fixed-rate financial assets are comprised of term deposits (30%) and loans (54%).
- 81% of fixed rate liabilities are comprised of term deposits with maturities ranging from one month to one year. However, interest rates on these financial liabilities are low **(note 11)**, therefore the interest rate risk is minimal.
- Variable rate financial liabilities are comprised of savings deposits (83%) and of demand deposits (14%) which are essentially overnight deposits.

ii. Foreign exchange risk

Foreign exchange risk results from significant matching differences between the assets and liabilities denominated in the same foreign currency, which could lead to a long or short position impacted by the changes of the gourde versus the foreign currency.

The Bankôs policy has always been to maintain a minimal trading position. The policy in place prohibits holding speculative positions. The Bankôs trading position is sold daily.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT (CONTINUED)

C. MARKET RISK (CONTINUED)

ii. Foreign exchange risk (continued)

The Bank has foreign subsidiaries whose financial assets and liabilities are held in dollars.

The tables below present the breakdown by currencies of the Bankôs consolidated financial assets and liabilities and of its subsidiaries as of September 30:

September 30, 2013

(In thousands of gourdes)		Gourdes	Dollars	Other currencies
Cash and cash equivalents	G	6,040,394	12,198,089	334,352
Investments and BRH bonds		27,677	5,172,585	-
Loans, net		7,670,193	13,555,421	-
Acceptances and letters of credit		-	166,711	-
Other assets		420,122	1,215,706	10
Total financial assets	G	**14,158,386**	**32,308,512**	**334,362**
Deposits		15,821,481	26,966,738	327,481
Long-term debt		67,970	656,144	-
Term bonds		164,942	-	-
Commitments-acceptances and letters of credit		-	166,711	-
Subordinated debt		100,000	-	-
Other liabilities		1,696,836	1,050,146	267
Total financial liabilities		**17,851,229**	**28,839,739**	**327,748**
Assets (liabilities), net	G	**(3,692,843)**	**3,468,773**	**6,614**

For every fluctuation of one gourde versus the US dollar, the foreign exchange position in US dollar would result in an exchange gain or loss of approximately G 79 million, as the case may be.

As a monetary policy measure, the Central Bank has granted a commission to the local banks for each dollar sold. This revenue is recorded in foreign exchange gain for a total of G 52,993,632 in 2013.

(Continued)

(4) RISK MANAGEMENT (CONTINUED)

C. MARKET RISK (CONTINUED)

ii. Foreign exchange risk (continued)

September 30, 2012

(In thousands of gourdes)	Gourdes	Dollars	Other currencies
Cash and cash equivalents	G 5,530,912	13,951,917	147,415
Investments and BRH bonds	1,292,668	6,241,129	-
Loans, net	6,425,562	11,815,551	-
Acceptances and letters of credit	-	154,970	-
Other assets	449,070	254,328	2
Total financial assets	**G 13,698,212**	**32,417,895**	**147,417**
Deposits	16,133,152	27,482,412	136,517
Long-term debt	311,013	412,868	-
Term bonds	198,471	-	-
Commitments-acceptances and letters of credit	-	154,970	-
Subordinated debt	100,000	-	-
Other liabilities	583,878	1,464,461	896
Total financial liabilities	**17,326,514**	**29,514,711**	**137,413**
Assets (liabilities), net	**G (3,628,302)**	**2,903,184**	**10,004**

For every fluctuation of one gourde versus the US dollar, the foreign exchange position in US dollar would result in an exchange gain or loss of approximately G 69 million as the case may be.

The foreign exchange rates for the different currencies compared to the gourde were as follows:

	2013	2012
As of september 30		
US Dollars	**43.7429**	42.3222
Euros	**59.1623**	54.3713
Average rates for the year		
US Dollars	**43.1853**	41.6387
Euros	**56.7874**	54.0900

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(4) RISK MANAGEMENT (CONTINUED)

C. MARKET RISK (CONTINUED)

iii. Fair value of financial assets and liabilities

With the exception of foreign investments for which the fair value is disclosed in **note 6**, the book value of financial assets and liabilities is equivalent to their fair value since their interest rates are in line with market rates.

D. CAPITAL MANAGEMENT

Capital is defined as paid-in capital, reserves, retained earnings, minority interest and foreign currency translation effects. The Bank periodically evaluates its return on capital and aims at paying reasonable dividends to its shareholders while maintaining a stable capital position, so as to maintain investors, creditors and market confidence, and to sustain future development of the Group. As of September 30, 2013 and 2012, the Bank is in compliance with the capital ratio requirements (Circular no. 88) of the Central Bank.

The Central Bank of Haïti (BRH) in its capacity as the regulator of all banks operating in Haïti, sets and monitors capital requirements. Banks must adhere to the following capital ratios under Central Bank circular 88:

Ratio of assets/capital - A maximum multiple of 20 times between total assets and some qualifying off-balance sheet assets, and regulatory capital.

Ratio of capital/risk-weighted assets ï The ratio of capital to risk-weighted assets should not be less than 12%. Risk weighted assets comprise balance sheet and some off- balance sheet assets to which specific risk weights are assigned.

Regulatory capital consists of:

- Tier 1 capital attributable to ordinary shareholders. It excludes the revaluation reserve and the general reserve for loan losses.
- Tier 2 capital consisting of subordinated debt.

As of September 30, the Bankôs ratios were as follows:

	2013	2012
Ratio of assets/capital	**10.65 times**	11.67 times
Ratio of capital/risk-weighted assets	**16.92%**	18.47%

(Continued)

(5) CASH AND CASH EQUIVALENTS AND BRH BONDS

As of September 30, cash and cash equivalents are as follows:

(In thousands of gourdes)		2013	2012
Cash	G	**641,938**	592,287
Deposits with BRH and BNC		**16,261,392**	16,274,271
Deposits in foreign banks		**1,201,688**	1,981,585
Items in transit, net		**467,816**	782,101
	G	**18,572,834**	19,630,244

Cash and deposits with BRH (Central Bank) and BNC (a state-owned commercial Bank) are part of the cash reserve requirements on total liabilities that must be maintained in accordance with the related provisions of BRH (Central Bank) circulars. These deposits do not bear interest.

Deposits in foreign banks represent overnight deposit accounts bearing average interest rates of 0.01% as of September 30, 2013 and 2012.

As of September 30, 2013 and 2012 respectively, deposits totaling G 71,694M ($US 1,639M) and G 67,342M ($US 1,591M) of Unitransfer International, which operates in the USA and in Canada, have been pledged to the Banking Departments of the states where the Company operates. These deposits bear interest at rates between 0.03% and 0.40% as of September 30, 2013, and 0.10% and 0.65% as of September 30, 2012.

As of September 30, deposits in gourdes and in foreign currencies are as follows:

(In thousands of gourdes)		2013	2012
Deposits in gourdes	G	**6,040,125**	5,529,656
Deposits in foreign currencies		**12,532,709**	14,100,588
	G	**18,572,834**	19,630,244

As of September 30, 2012, BRH bonds bear interest rates ranging between 0.10% and 0.32% with maturity of 28 and 91 days. As of September 30, 2013, no BRH Bonds were held by the Bank.

(Continued)

(5) CASH AND CASH EQUIVALENTS AND BRH BONDS (CONTINUED)

BRH Bonds, net are as follows:

(In thousands of gourdes)		2013	2012
Principal	G	-	1,264,118
Unearned interest		-	(291)
	G	-	1,263,827

(6) INVESTMENTS

As of September 30, investments are as follows:

(In thousands of gourdes)		2013	2012
Investments available for sale:			
Foreign investments at fair value through shareholdersœquity **(a)**	G	**3,604,283**	4,017,259
Local investments **(b)**		**27,384**	27,384
		3,631,667	4,044,643
Investments held-to-maturity:			
Foreign investments **(c)**		**1,563,959**	2,220,841
Local investments **(d)**		**4,636**	4,486
		1,568,595	2,225,327
Total investments	G	**5,200,262**	6,269,970

During 2013 and 2012, the Bank sold a portion of its portfolio of available for sale foreign investments. These transactions resulted in a loss of G 12,722M in 2013 and G 7,818M in 2012 recorded in the consolidated statement of income.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(6) INVESTMENTS (CONTINUED)

a) Foreign investments available for sale at fair value through shareholdersô equity are as follows:

(In thousands of gourdes)		2013	2012
US Treasury bonds:			
Cost	G	**524,980**	1,060,255
Fair value		**524,257**	1,060,594
Maturity		**1 to 52 months**	1 to 24 months
Interest rate		**0.69%**	0.84%
US Federal Agencies bonds:			
Cost	G	**682,573**	1,246,750
Fair value		**678,835**	1,246,876
Maturity		**2 to 64 months**	2 to 27 months
Interest rate		**1.52%**	1.51%
US Corporate bonds:			
Cost	G	**2,429,023**	1,717,953
Fair value		**2,401,191**	1,709,789
Maturity		**1 to 62 months**	1 to 60 months
Interest rate		**4.54%**	4.08%
Total:			
Cost	G	**3,636,576**	4,024,958
Fair value		**3,604,283**	4,017,259
Unrealized loss	G	**(32,293)**	(7,699)

The unrealized loss, net of income tax, is reflected in the consolidated statement of changes in shareholdersô equity as follows:

(In thousands of gourdes)		2013	2012
Unrealized loss, gross	G	**(32,293)**	(7,699)
Effect of income taxes		**9,688**	2,310
Unrealized loss, net	G	**(22,605)**	(5,389)

b) Local investments consist of corporate investments available for sale. The fair value of these investments is equivalent to cost.

(Continued)

(6) INVESTMENTS (CONTINUED)

c) Foreign investments held-to-maturity are as follows:

(In thousands of gourdes)	2013	2012
Term deposits	**G 1,563,959**	2,220,841
Interest rates	**0.15% to 1.65%**	0.12% to 4.00%
Maturity	**4 to 42 months**	2 to 55 months

d) Local investments held-to-maturity are composed of bonds in US dollars of local companies, with a fair value equivalent to cost. As of September 30, 2013 and 2012, they have maturity ranging from 90 to 180 days, and bear interest rates between 2.25% to 4.00%.

As of September 30, 2013 and 2012, foreign US investments include amounts pledged as security on lines of credit totaling G 3,496,151M ($US 79,925M) and G 2,602,815M ($US 61,500M), respectively.

(7) LONG-TERM CORPORATE INVESTMENTS

As of September 30, long-term corporate investments are as follows:

(In thousands of gourdes)	2013	2012
Longt-tem corporate investments in affiliated companies and joint ventures accounted for by the equity method	**G 2,477,074**	2,132,353
Other long-term corporate investments, at cost	**146**	10,054
	G 2,477,220	2,142,407

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(7) LONG-TERM CORPORATE INVESTMENTS (CONTINUED)

AFFILIATED COMPANIES AND JOINT VENTURES ACCOUNTED FOR BY THE EQUITY METHOD

((In thousands of gourdes)	2013	2012
HAÏTI AGRO PROCESSORS HOLDING LTD.		
Total assets ï Les Moulins dôHaïti S.E.M. (LMH)	**G 3,315,025**	3,372,825
Total liabilities ï Les Moulins dôHaïti S.E.M. (LMH)	**1,099,713**	1,329,284
Net income (loss) of the year	**G 171,772**	(109,198)
33.33% of Haiti Agro Processors Holding Ltd., majority shareholder of LMH (through SNI Minoterie L.P.)	**G 291,667**	51,000
Share of retained earnings and reserves to date	**225,239**	425,826
	516,906	476,826
DISTRIBUTEURS NATIONAUX S.A. (DINASA) (a)		
Total assets	**G 7,222,853**	6,725,109
Total liabilities	**3,366,486**	3,436,596
Net income of the year	**567,854**	675,400
290,000 voting common shares held by GFN S.A. through Unifinance, representing 50% of the capital	**G 725,000**	725,000
Share of retained earnings and reserves to date	**1,214,539**	930,527
	G 1,939,539	1,655,527
CORAIL S.A. (b)		
Total assets	**G 168,513**	133,715
Total liabilities	**37,619**	15,933
Net income of the year	**39,153**	38,942
Capital investment representing 15.76% of capital	**G 9,908**	-
Share of retained earnings	**10,721**	-
	20,629	-
INTERNATIONAL SUNRISE PARTNERS LLC (c)		
Total investments in affiliated companies and joint ventures	**G 2,477,074**	2,132,353

(a) Distributeurs Nationaux S.A. (DINASA) is a joint venture between GFN S.A. through Unifinance S.A. and another group, each holding 50% of the capital. The two groups exercise joint control as of September 30, 2013 and 2012.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(7) LONG-TERM CORPORATE INVESTMENTS (CONTINUED)

b) During 2013, the Group recorded its cumulative share of retained earnings and reserves of Corail S.A., a company of which it holds an interest of 15.76%.

c) In March 2012, GNF Real Estate Ltd. acquired full control of this company which is consolidated in these financial statements from the date of effective control by the Group. This transaction resulted in a negative goodwill of G 161,544M ($US 4,046M) which is reflected as a gain in the consolidated statement of income, as described in **note 3 (i)**. The net effect in the consolidated statement of income is a net gain of G 114,626M in 2012.

(In thousands)		**$US**		**Equivalent Gdes**
Goodwill:				
Value of net assets acquired in 2012 (50%)	$	8,546	G	361,686
Increase in assets in 2010		5,288		211,186
Value of net assets acquired in 2009 (50%)		2,700		109,350
Other adjustments-relative to 2009		1,300		50,412
Total assets acquired (100%)		**17,834**		732,634
Acquisition cost in 2012 (50%)		4,500		196,859
Capital increase-2010		5,288		211,186
Acquisition cost in 2009 (50%)		4,000		163,045
Total acquisition cost (100%)		**13,788**		571,090
Excess of the value of net assets acquired over the acquisition cost (negative goodwill)		**4,046**		161,544
Fair value in 2012 of net assets acquired in 2009 and 2010		(8,546)		(339,761)
Net effect to consolidated statement of income:				
Excess of the value of net assets acquired over the acquisition cost (negative goodwill)		4,046		161,544
Loss of value on the revalued assets of 2009		(741)		(31,187)
Other adjustments		(377)		(15,731)
	$	**2,928**	G	114,626

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(7) LONG-TERM CORPORATE INVESTMENTS (CONTINUED)

During 2013, the investment property was revalued. This resulted in a loss on revaluation of G 3,651 which is reflected in the consolidated statement of income. The investment property fluctuated as follows:

(In thousands of gourdes)

Balance as of September 30, 2012	G	**863,565**
Revaluation loss		**(3,651)**
Effect of foreign exchange		**28,942**
Balance as of September 30, 2013	G	**888,856**

This property investment is valued at US$ 20,404,544 and US$ 20,489,087 as of September 30, 2013 and 2012 respectively.

(d) The shares of income of the non consolidated companies attributable to affiliated companies are presented based on the equity method, in the consolidated statement of income and are as follows:

(In thousands of gourdes)		2013	2012
Haiti Agro Processors Holding Ltd. [1]	G	**40,080**	(25,480)
Dinasa **(note 18)**		**284,012**	337,705
Corail S.A. **(note 18)**		**10,721**	-
	G	**334,813**	312,225

[1] The share of income of Haïti Agro Processors Holding Ltd. is reflected in the company SNI Minoterie, in which UNIBANK S.A. owns, through GFN S.A., a share of 61.10% as described in **note 17**.

Other long-term corporate investments at cost

(In thousands of gourdes)		2013	2012
CORAIL S.A.			
Investment representing 15.76% of capital	G	**-**	9,908
BANQUE DE L'UNION HAÏTIENNE S.A.			
400 voting common shares with par value of G 250 each		**146**	146
PORT INTERNATIONAL DU SUD S.A.			
20 common voting shares of class C with par value of G 3,000 each		**60**	60
Provision for loss of value		**(60)**	(60)
Other long-term corporate investments, net	G	**146**	10,054

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(8) LOANS

As of September 30, loans are as follows:

(In thousands of gourdes)		2013	2012
Commercial and industrial loans	G	**9,911,670**	8,334,556
Mortgage loans		**4,360,688**	3,247,905
Overdrafts		**3,881,718**	4,040,801
Consumer loans		**1,246,470**	968,706
Micro-enterprise loans		**1,072,016**	945,485
Credit card loans		**667,544**	593,016
Loans to employees		**169,227**	139,783
Restructured loans **(a)**		**18,649**	28,518
		21,327,982	18,298,770
Non-performing loans		**100,338**	91,632
	G	**21,428,320**	18,390,402

(a) As of September 30, 2013 and 2012, these loans were current, and compliant with the new terms.

As of September 30, loans in US dollars and in gourdes are as follows:

(In thousands of gourdes)		2013	2012
Loans in US dollars	G	**13,179,616**	11,463,808
Loans in gourdes		**8,248,704**	6,926,594
	G	**21,428,320**	18,390,402

Average effective interest rates on loans are as follows:

	2013	2012
In US dollars:		
Commercial and industrial loans, and overdrafts	**9.43%**	11.02%
Mortgage loans	**9.81%**	8.70%
Credit card loans	**40.00%**	40.00%
Restructured loans	**12.00%**	12.25%
Loans to employees	**6.75%**	6.75%
In gourdes:		
Commercial and industrial loans, and overdrafts	**11.05%**	10.43%
Mortgage loans	**9.75%**	9.96%
Credit card loans	**40.00%**	40.00%
Micro-enterprise loans	**42.47%**	45.27%
Restructured loans	**11.50%**	15.25%
Loans to employees	**6.19%**	6.74%

(Continued)

(8) LOANS (CONTINUED)

Unrecorded interest on non-performing loans mentioned above amounts to G 18,097M and 16,219M as of September 30, 2013 and 2012, respectively.

Except for short-term advances, included in commercial and industrial loans, totaling G 256,579M and G 413,904M as of September 30, 2013 and 2012 with a maximum maturity of three months, and for mortgage loans issued for an average period of 15 years, loans are repayable on demand.

Loans to Board members and their related companies amount to G 610,927M and G 318,962M as of September 30, 2013 and 2012, respectively. These loans bear average interest rates of approximately 7.71% and 7.42% for loans in gourdes, and of 7.03% and 6.56% for loans in US dollars, in 2013 and 2012, respectively.

The impairment provision has evolved as follows:

(In thousands of gourde)		**2013**	**2012**
Balance at the beginning of year	**G**	**149,289**	136,469
Impairment charge for the year		**128,395**	72,167
Write-offs **(a)**		**(113,151)**	(91,326)
Recovery on loans written-off		**34,868**	29,073
Effect of revaluation of impairment loss in US dollars		**3,305**	2,906
Balance at the end of year	**G**	**202,706**	149,289

(a) Loan write-offs by categories during 2013 and 2012 are as follows:

(In thousands of gourdes)		**2013**	**2012**
Micro-enterprises	**G**	**103,685**	77,142
Credit cards		**7,643**	13,022
Others		**1,823**	1,162
	G	**113,151**	91,326

Specific and general risks on the loan portfolio are covered as follows:

(In thousands of gourdes)		**2013**	**2012**
Impairment provision	**G**	**202,706**	149,289
General reserve for loan losses		**251,799**	217,655
	G	**454,505**	366,944

UNIBANK S.A.
Notes to Consolidated Financial Statements

(8) LOANS (CONTINUED)

As of September 30, the loan portfolio by aging categories is as follows:

September 30, 2013

(In thousands of gourdes)		Current	30-60 days	61-89 days	Total
Current loans					
Commercial and industrial loans	G	9,905,845	3,233	2,592	**9,911,670**
Micro-enterprise loans		1,045,660	14,631	11,725	**1,072,016**
Credit card loans		614,226	46,432	6,886	**667,544**
Overdrafts		3,874,732	77	6,909	**3,881,718**
Other loans		5,759,889	29,886	5,259	**5,795,034**
	G	**21,200,352**	**94,259**	**33,371**	**21,327,982**

(In thousands of gourdes)		90-120 days	121-180 days	181-360 days	Total
Non-performing loans					
Commercial and industrial loans	G	-	2,187	17,742	**19,929**
Micro-enterprise loans		14,070	17,003	-	**31,073**
Credit card loans		12,617	6,413	1,971	**21,001**
Overdrafts		6,121	2,448	10,130	**18,699**
Other loans		-	6,545	3,091	**9,636**
	G	**32,808**	**34,596**	**32,934**	**100,338**

September 30, 2012

(In thousands of gourdes)		Current	30-60 days	61-89 days	Total
Current loans					
Commercial and industrial loans	G	8,235,524	93,552	5,480	**8,334,556**
Micro-enterprise loans		914,822	17,748	12,915	**945,485**
Credit card loans		575,911	12,944	4,161	**593,016**
Overdrafts		4,040,496	305	-	**4,040,801**
Other loans		3,799,612	579,658	5,642	**4,384,912**
	G	**17,566,365**	**704,207**	**28,198**	**18,298,770**

(Continued)

(8) LOANS (CONTINUED)

(In thousands of gourdes)		90-120 days	121-180 days	181-360 days	Total
Non-performing loans					
Commercial and industrial loans	G	-	-	30,117	**30,117**
Micro-enterprise loans		10,117	13,318	-	**23,435**
Credit card loans		14,582	4,019	4,254	**22,855**
Overdrafts		-	-	10,082	**10,082**
Other loans		672	354	4,117	**5,143**
	G	**25,371**	**17,691**	**48,570**	**91,632**

As of September 30, these loans were covered by the followings guarantees:

September 30, 2013

(In thousands of gourdes)		Mortgages	Cash collateral (note 11)	Others (a)
Current loans	G	5,878,902	1,516,734	699,744
Non-performing loans		1,749	-	-
	G	**5,880,651**	**1,516,734**	**699,744**

September 30, 2012

((In thousands of gourdes)		Mortgages	Cash collateral (note 11)	Others (a)
Current loans	G	4,437,388	4,021,875	461,242
Non-performing loans		13,353	-	-
	G	**4,450,741**	**4,021,875**	**461,242**

(a) Other guarantees consist of foreign and local letters of credit and letters of guarantee, corporate bonds and pledged shares.

(Continued)

UNIBANK S.A.
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(9) FIXED ASSETS

During the year, fixed assets at cost have evolved as follows:

Cost (In thousands of gourdes)		Balance 30/09/12	Acquisitions	Transfers	Disposals	Effect of conversion	Balance 30/09/13
Land	G	298,276	3,235	2	-	-	**301,513**
Buildings		411,968	38,002	849	-	-	**450,819**
Furniture and equipment		478,148	58,537	(25,753)	(13,985)	151	**497,098**
Computer equipment		85,157	13,708	(6,676)	-	166	**92,355**
Software		49,826	13,702	(9,776)	-	1,058	**54,810**
Leasehold improvements		336,048	28,224	(51,167)	(30)	285	**313,360**
Vehicles		170,635	90,663	(33,953)	(10,303)	-	**217,042**
Investments in progress		102,345	49,290	(29,295)	(6,874)	-	**115,466**
Fully depreciated assets		863,190	-	155,769	(45,621)	2,311	**975,649**
	G	**2,795,593**	**295,361**	**-**	**(76,813)**	**3,971**	**3,018,112**

During the year, accumulated depreciation has evolved as follows:

Accumulated depreciation (In thousands of gourdes)		Balance as 30/09/12	Depreciation	Transfers	Disposals	Effect of conversion	Balance 30/09/13
Buildings	G	35,092	12,382	4	-	-	**47,478**
Furniture and equipment		193,667	75,110	(40,453)	(7,395)	107	**221,036**
Computer equipment		36,685	30,139	(17,461)	-	110	**49,473**
Software		30,277	20,419	(10,453)	(4)	836	**41,075**
Leasehold improvements		162,254	49,111	(53,341)	(14)	242	**158,252**
Vehicles		74,943	50,657	(34,065)	(4,297)	-	**87,238**
Fully depreciated assets		863,190	-	155,769	(45,621)	2,311	**975,649**
	G	**1,396,108**	**237,818**	**-**	**(57,331)**	**3,606**	**1,580,201**
Fixed assets, net	**G**	**1,399,485**					**1,437,911**

(Continued)

(10) OTHER ASSETS

As of September 30, other assets are as follows:

(In thousands of gourdes)		**2013**	**2012**
Accounts receivable on sales contracts of foreign currency **(a) (note 14)**	G	**849,235**	527,563
Prepaid expenses		**321,297**	285,848
Properties held for sale **(b)**		**173,667**	168,235
Receivables ï transfer agents		**166,415**	108,150
Advances to executives and managers **(c)**		**105,366**	131,856
Gourdes receivable on foreign currency forward contracts **(note 14b)**		**100,000**	100,000
Interest receivable		**80,339**	76,136
Income taxes recoverable **(d)**		**71,040**	175,879
Premiums receivable ï Uniassurances S.A.		**54,810**	30,767
Goodwill, net **(e)**		**53,275**	52,527
Inventories - Unitransfer Haïti		**46,737**	27,765
Advances to suppliers and others		**20,330**	19,348
Accounts receivable ï affiliated companies		**12,281**	-
Deferred income taxes related to components of comprehensive income **(note 18)**		**9,688**	2,310
Prepaid income taxes		**8,166**	9,374
Recoverable from reinsurers		**2,887**	2,793
Dividends receivable		**2,049**	2,049
Others		**153,694**	87,572
	G	**2,231,276**	1,808,172

(a) One June 27, 2013, UNIBANK S.A. and the Central Bank (BRH) entered into a foreign currency foward agreement for a period of 180 days. In accordance with the terms of the agreement, UNIBANK ceded $US 19,414,238 for which it received the equivalent of G 850,000,000 at the rate of 43.7823. The equivalent of dollars receivable at year end rate is reflected in other assets. UNIBANKôs obligations in gourdes is reflected in other liabilities **(note 14)**.

As of September 30, 2012, the Central Bank (BRH) had ceded US$ 12.5M to UNIBANK S.A., for which it received the equivalent of G 527,563 at the contractual rate of 42.2050. The contracts bore interest at a rate of 6% per year. These contracts expired on November 7 and December 2, 2012.

For the duration of those contracts, the related amounts will not be taken into account in the calculation of the regulatory structural positions.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(10) OTHER ASSETS (CONTINUED)

(b) Properties held for sale have evolved as follows:

(In thousands of gourdes)		2013	2012
Balance at beginning of year	G	**168,235**	168,235
Properties legally obtained during the year		**5,432**	-
	G	**173,667**	168,235

No sales of properties occurred during the past two years.

(c) Advances to executives and managers do not bear interest and are contractually amortized over a period of five years expiring between 2014 and 2017.

(d) The Bank benefits from a tax credit resulting from the taxation at the rate of 30% until 2009 of shares of net income of associated companies. The share of net income are normally taxed at 20% when dividends are received. This tax credit will be recovered against the income taxes payable over a period of three years beginning in 2012.

(e) As of September 30, net goodwill is as follows:

(In thousands of gourdes)		2013	2012
Goodwill at cost:			
UNITRANSFER INTERNATIONAL	G	**24,765**	24,765
Exchange effect - UNITRANSFER INTERNATIONAL		**1,781**	1,033
		26,546	25,798
IMSA		**11,332**	11,332
MICRO CRÉDIT NATIONAL		**9,950**	9,950
UNICRÉDIT		**3,663**	3,663
SNI S.A.		**1,784**	1,784
		26,729	26,729
	G	**53,275**	52,527

(Continued)

(11) DEPOSITS

As of September 30, deposits are as follows:

(In thousands of gourdes)	2013	2012
Demand deposits:		
Gourdes	G 7,142,044	7,973,085
US Dollars	12,262,124	13,559,088
Euros	327,481	136,517
	G 19,731,649	21,668,690
Savings accounts:		
Gourdes	G 7,374,025	7,141,893
US Dollars	11,661,101	10,960,370
	G 19,035,126	18,102,263
Term deposits:		
Gourdes	G 1,305,412	669,016
US Dollars	3,043,513	3,312,112
	G 4,348,925	3,981,128
Total deposits	G 43,115,700	43,752,081
Deposits in gourdes	G 15,821,481	15,783,994
Deposits in US dollars	26,966,738	27,831,570
Deposits in Euros	327,481	136,517
Total deposits	G 43,115,700	43,752,081

Average interest rates on deposits are as follows:

	2013	2012
Demand deposits (overnight deposits):		
Gourdes	2.06%	0.05%
US dollars	-	0.03%
Demand deposits (savings/checking accounts):		
Gourdes	0.04%	0.04%
US dollars	0.02%	0.02%
Savings accounts:		
Gourdes	0.05%	0.05%
US dollars	0.03%	0.03%
Term deposits:		
Gourdes	0.08%	0.11%
US dollars	0.06%	0.08%
Treasury bonds - UNIBANK S.A.	3.03%	-

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(11) DEPOSITS (CONTINUED)

Pledged deposits amounted to G 1,516,734M and G 4,021,875M as of September 30, 2013 and 2012, respectively **(note 8)**.

Deposits from Board members and their affiliated companies amounted to G 633,913M and G 551,859M as of September 30, 2013 and 2012, respectively. These deposits were received in the normal course of business and bear interest at the Bankŏs normal interest rates.

(12) DEBT

(In thousands of gourdes)		**2013**	**2012**
Short-term interbank loans **(a)**	**G**	**656,144**	650,000
Loan from the Government of the Federal Republic of Germany **(b)**		**67,970**	73,881
	G	**724,114**	723,881

a) These loans in foreign currency were contracted with two foreign banks on September 26 and 27, 2013. They bear interest at 0.55% and 0.75% per year over a period of 49 and 34 days. They were settled on November 7 and 28, and December 13, 2013.

As of September 30, 2012, a loan in local currency was contracted at the rate of 2.5% per year over a period of 7 days ending in October 2012.

b) Based on an agreement dated August 19, 2004, Micro Credit National obtained from the Government of the Federal Republic of Germany, through the Haitian Government, a loan of ú 1,765,930, equivalent to G 88,658M at the disbursement date.

The loan in local currency bears a variable interest rate of 0.30% as of September 30, 2013 and 2012, and is to be reimbursed in 30 equal semi-annual payments beginning in May 2010. Interest is payable semi-annually from May 2005.

(13) TERM BONDS

Term bonds issued by UNIBANK S.A. and Unifinance S.A. as of September 30, 2013 and 2012 are denominaed in local currency.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(13) TERM BONDS (CONTINUED)

The term bonds are not transferable nor convertible. Average interest rates on term bonds are as follows:

	20123	2012
Term bonds in gourdes	**2.26%**	0.63%
Maximum maturity	**1 year**	1 year

(14) OTHER LIABILITIES

As of September 30, other liabilities are as follows:

(In thousands of gourdes)		2013	2012
Foward exchange contract - BRH **(note 10)**	**G**	**850,000**	529,028
Cashierôs checks		**552,726**	463,962
Accrued expenses		**254,194**	251,645
Deferred income taxes **(a)**		**213,840**	250,600
Unearned premiums ï Uniassurances S.A.		**176,104**	108,321
Transfers payable ï Unitransfer International		**167,668**	124,322
Income taxes ï CFGDCT		**116,272**	4,588
Foreign currency forward contracts **(b)**		**109,464**	106,049
Dividends payable		**109,447**	70,810
Bonus payable		**100,538**	75,630
Remittances payable		**94,543**	183,764
In trust accounts		**41,000**	41,000
Interest payable		**6,382**	1,719
Claims due ï UniAssurances S.A.		**2,462**	-
Guarantee deposits on letters of credit		**76**	150
Others		**147,652**	88,247
	G	**2,942,368**	2,299,835

(a) Deferred income taxes are related to the following:

(In thousands of gourdes)		2013	2012
Shares of non-consolidated subsidiaries	**G**	**209,444**	246,204
Revaluation -land		**4,396**	4,396
	G	**213,840**	250,600

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(14) OTHER LIABILITIES (CONTINUED)

The deferred income taxes related to the share of income of non-consolidated affiliates have evolved as follows:

(In thousands of gourdes)	2013	2012
Balance at the beginning of the year	**G 246,204**	363,904
Recovery of one third of the tax credit	**(71,040)**	(71,040)
Deferred income taxes related to unconsolidaed shares of income **(note 18)**	**63,690**	63,249
Dividends paid by Dinasa	-	(69,486)
Reinvestment of retained earnings in 2013 and 2012 of LMH and Dinasa **(note 18)**	**(29,410)**	(35,000)
Write-off of the deferred income taxes of CompHaïti in the Group	-	(1,404)
Other adjustments	-	(4,019)
	G 209,444	246,204

(b) The counterpart of the currency to deliver, related to foreign currency forward contracts in US dollars with the Fondation UNIBANK totaling $US 2.5 million net, as of September 30, 2013 and 2012, is recorded in other assets **(note 10)**.

(15) SUBORDINATED DEBT

Subordinated debt is held by Fondation UNIBANK and bears interest at the rate of 4.50% in 2013 and 2012.

Subordinated debt is denominated in gourdes and is issued for a period of 10 years expiring on April 25 and May 27, 2016.

UNIBANK S.A. is committed, by forward contracts, to reimburse those debentures in US dollars at maturity, at the exchange rate of the issue date. The difference between the interest rate in gourdes and the effective interest rate in dollars, and the impact of the exchange rate fluctuation resulting from the revaluation of these contracts in US dollars are reflected in the consolidated statement of income and the counterpart is reflected in other assets and liabilities.

Unifinance S.A. acts as broker for the issuance of the debentures and manages the debt service, and is paid by UNIBANK S.A. a fee of 0.25% of the amount issued.

(Continued)

(16) PAID-IN CAPITAL

The authorized paid-in capital of the Bank is G 2.5 billion, representing 625,000 shares with a par value of G 4,000.

As of September 30, the authorized and paid-in capital is as follows:

(In thousands of gourdes)		2013	2012
AUTHORIZED CAPITAL			
156,250 shares of **class A**			
With a par value of G 4,000			
Each **class A** share has one voting right	**G**	**625,000**	625,000
468,750 shares of **class B**			
With a par value of G 4,000			
Each **class B** share has five voting rights		**1,875,000**	1,875,000
	G	**2,500,000**	2,500,000

(In thousands of gourdes)		2013	2012
UNPAID CAPITAL			
26,923 share of **class A**	**G**	**(107,692)**	(107,692)
74,704 share of **class B**		**(298,816)**	(298,816)
		(406,508)	(406,508)
PAID-IN CAPITAL			
129,327 share of **class A**	**G**	**517,308**	517,308
394,046 share of **class B**		**1,576,184**	1,576,184
	G	**2,093,492**	2,093,492

As of September 30, 2013 and 2012, respectively, the paid-in capital includes 5,492 shares acquired by employees of the Bank. These shares bear voting rights in accordance with the by-laws of the Bank and receive regularly declared dividends. According to a contract between the Bank and the employees, some restrictions on transfer of such shares shall apply for a period of five to ten years from the date of acquisition.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(17) SUBSIDIARIES AND MINORITY INTEREST IN SUBSIDIARIES

GROUP COMPANIES

UNIBANK S.A. is the parent company of the Group. Its interest in its subsidiaries is as follows:

	2013	2012
UNIFINANCE S.A. (Merchant/investment banking services)	**100%**	100%
UNITRANSFER INTERNATIONAL (Money remittance company)	**100%**	100%
UNITRANSFER S.A. (HAITI) (Money remittance company)	**100%**	100%
CAPITAL CONSULT S.A. (Consulting services)	**100%**	100%
UNICRÉDIT S.A. (Consumer finance company)	**100%**	100%
MICRO CRÉDIT NATIONAL S.A. (Micro-finance institution)	**100%**	100%
UNICARTE S.A. (Credit card company)	**100%**	100%
UNIASSURANCE S.A. (Insurance company)	**100%**	100%
IMMOBILIER S.A. (IMSA) (Real estate promotion company)	**100%**	100%
CENTRALE IMMOBILIÈRE S.A. (CISA) (Real estate management services)	**100%**	100%
SOCIÉTÉ NATIONALE D'INVESTISSEMENT (SNI) S.A. (Investment Company)	**100%**	100%
GROUPE FINANCIER NATIONAL S.A. (Management of the Group and non-banking investments)	**100%**	100%
GFN INTERNATIONAL ASSETS LTD. (Non-real estate asset management company)	**100%**	100%
GFN REAL ESTATE LTD. (Real estate company)	**100%**	100%
GFN REAL ESTATE LLC (Real estate company)	**100%**	100%
GFN RESTAURANT II LLC (Real estate company)	**100%**	-
INTERNATIONAL SUNRISE PARTNERS LLC (Real estate company)	**100%**	100%
SNI MINOTERIE L.P. (a) (Investment company) Holding through GFN S.A.	**61.10%**	61.10%

(a) SNI Minoterie L.P.ôs main activity is its investment of 23.3% in Les Moulins dôHaiti S.E.M.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(17) SUBSIDIARIES AND MINORITY INTEREST IN SUBSIDIARIES (CONTINUED)

The results and net assets of these subsidiaries are as follows:

(In thousands of gourdes)		2013	2012
UNIFINANCE S.A.			
Total assets	G	682,495	735,292
Total liabilities	G	60,879	161,577
Net income for the year	G	47,901	37,294
Net assets	G	621,616	573,714
UNITRANSFER INTERNATIONAL			
Total assets	G	592,890	544,423
Total liabilities	G	152,019	146,947
Net income for the year	G	35,118	28,073
Net assets	G	440,871	397,476
UNITRANSFER S.A. (HAITI)			
Total assets	G	480,547	319,327
Total liabilities	G	264,372	127,539
Net income for the year	G	24,386	14,737
Net assets	G	216,175	191,787
UNICRÉDIT S.A.			
Total assets	G	760,305	600,645
Total liabitilies	G	620,790	469,230
Net income for the year	G	8,099	18,639
Net assets	G	139,515	131,416
MICRO CRÉDIT NATIONAL S.A.			
Total assets	G	1,176,699	1,016,725
Total liabilities	G	491,113	491,637
Net income for the year	G	160,498	153,608
Net assets	G	685,586	525,087
UNICARTE S.A.			
Total assets	G	783,010	645,714
Total liabilities	G	388,440	307,966
Net income for the year	G	56,822	36,687
Net assets	G	394,570	337,747
UNIASSURANCE S.A.			
Total assets	G	433,259	337,181
Total liabilities	G	225,955	145,026
Net income for the year	G	15,149	236
Net assets	G	207,304	192,154

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(17) SUBSIDIARIES AND MINORITY INTEREST IN SUBSIDIARIES (CONTINUED)

(In thousands of gourdes)		2013	2012
GROUPE FINANCIER NATIONAL S.A.			
Total assets	G	5,011,559	4,901,006
Total liabitilies	G	165,688	198,082
Net income for the year	G	296,389	447,816
Net assets	G	4,845,871	4,702,924
CENTRALE IMMOBILIÈRE S.A.			
Total assets	G	149,020	147,392
Total liabilities	G	6,971	11,655
Net income for the year	G	6,312	15,894
Net assets	G	142,049	135,737
IMMOBILIER S.A. (IMSA)			
Total assets	G	54,894	54,250
Total liabilities	G	5,155	5,568
Net income for the year	G	1,056	2,546
Net assets	G	49,739	48,682
CAPITAL CONSULT S.A.			
Total assets	G	34,157	28,535
Total liabilities	G	3,416	3,046
Net income for the year	G	5,252	4,253
Net assets	G	30,741	25,489
SOCIÉTÉ NATIONALE D’INVESTISSEMENT S.A.			
Total assets	G	5,634	6,116
Total liabilities	G	-	469
Net (loss) income for the year	G	(3)	1,211
Net assets	G	5,634	5,646

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(17) SUBSIDIARIES AND MINORITY INTEREST IN SUBSIDIARIES (CONTINUED)

(In thousands of gourdes)		2013	2012
GFN REAL ESTATE LTD.			
Consolidated with GFN Real Estate LLC			
International Sunrise Partner LLC and GFN			
GFN Restaurant II LLC			
Total assets	G	**1,008,147**	922,840
Total liabilities	G	**47,436**	51,400
Net income for the year	G	**3,110**	131,976
Net assets	G	**960,711**	871,440
GFN international assets ltd.			
GFN INTERNATIONAL ASSETS LTD.			
Total assets	G	**939**	956
Total liabilities	G	**-**	-
Net (loss) income for the year	G	**(17)**	(14)
Net assets	G	**939**	957
SNI MINOTERIE L.P.			
Total assets	G	**520,780**	480,182
Total liabilities	G	**14,113**	12,024
Net income (loss) for the year	G	**38,817**	(35,124)
Net assets	G	**506,668**	468,158

As of September 30, minority interest in subsidiaries is as follows:

(In thousands of gourdes)		2013	2012
SNI MINOTERIE L.P.			
Minority interest of 38.90% in 2013 and 2012			
Initial cost of investment	G	**28,900**	28,900
Decrease in holding at par value		**(5,119)**	(5,119)
		23,781	23,781
Share of results and reserves		**174,164**	159,184
	G	**197,945**	182,965

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(18) INCOME TAXES

Income tax expense, including current and deferred income taxes, is calculated based on the consolidated income before income taxes and differs from the amounts computed using the statutory rates as follows:

(In thousands of gourdes)		2013	2012
Income before income taxes	G	**1,501,101**	1,243,554
Share of net income of Unitransfer International not taxable locally		**(48,905)**	(40,860)
Share of net income of minority interest in SNI Minoterie, not taxable locally		**(15,100)**	13,663
Share of income GFN LTD.ï not taxable locally		**(3,110)**	(131,796)
Share of income GFN S.A. ï undistributed by the following local non-consolidated companies:			
Dinasa **(note 7a, d)**		**(284,012)**	(337,705)
SNI Minoterie **(note 17)** - 61.10%		**(23,717)**	21,461
Corail S.A. **(note 7b, d)** 15.76%		**(10,721)**	-
		(385,565)	(475,237)
Income before income taxes, taxable locally		**1,115,536**	768,317
Income taxes based on statutory rates (30%)		**334,661**	230,495
Effect of items not included in taxable income:			
Deferred income taxes on the undisributed shares of income at the 20% on dividends **(note 14a)**		**63,690**	63,249
Transfer to legal reserve		**(62,823)**	(59,333)
Difference between the impairment loss and the amount allowed for tax purposes		**(49,683)**	(33,521)
Reinvestment in 2013 and 2012 of LMH and DINASAôs retained earnings **(note 14a)**		**(29,410)**	(35,000)
Income taxes ï Unitransfer USA		**13,788**	12,786
CFGDCT and others		**2,994**	569
Tax credit **(note 10)**		**(71,039)**	(71,039)
Income tax expense	G	**202,178**	108,206

Income tax expense is composed of:

(In thousands of gourdes)		2013	2012
Current taxes	G	**167,897**	79,957
Deferred taxes		**34,281**	28,249
	G	**202,178**	108,206

(Continued)

(18) INCOME TAXES (CONTINUED)

Income taxes, related to the shares of net income generated by the investments in the affiliated companies and joint ventures recognized based on the equity method, are deferred and dividends are taxed when effectively perceived.

Deferred tax is established as follows:

(In thousands of gourdes)		2013	2012
Deferred taxes on undistributed shares at the rate of 20% on dividends	G	63,690	63,249
Less deferred taxes related to share of net income		(29,409)	(35,000)
	G	34,281	28,249

As of September 30, the effect of income taxes on other components of the consolidated statement of comprehensive income is as follows:

	2013			2012		
(In thousands of gourdes)	Gross amount	Effect of taxation	Net amount	Gross amount	Effect of taxation	Net amount
Unrealized gain (loss) on foreign investments held for sale, net of foreign exchange effect	G (37,168)	11,151	(26,017)	18,190	(5,457)	12,733
Realized gain (loss) on the sale of investments transferred to the consolidated statement of income	12,574	(3,773)	8,801	6,237	(1,871)	4,366
	G (24,594)	7,378	(17,216)	24,427	(7,328)	17,099

The variation of deferred income taxes on foreign investments held for sale is as follows:

(In thousands of gourdes)		2013	2012
Balance at the beginning of the year	G	2,310	9,638
Variation of the year		7,378	(7,328)
	G	9,688	2,310

The deferred income taxes on the components of comprehensive income are reflected in other assets **(note 10).**

(Continued)

(19) RETIREMENT SAVINGS FOR EMPLOYEES

In addition to legal contributions to the mandatory Government Retirement Plan, the Bank and its subsidiaries contribute to the employeesô retirement fund based on a variable contribution rate according to internal guidelines. This liability is supported by a savings deposit in US dollars bearing interest at the rate of 5.0% in 2013 and 2012. The Groupôs contributions to this savings account for 2013 and 2012 amount to G 24,099M and G 21,462M, respectively.

(20) SALARIES AND OTHER EMPLOYEES BENEFITS

Salaries and other employees benefits are as follows:

(In thousands of gourdes)		2013	2012
Salaries	G	770,110	679,814
Employees benefits		203,605	216,771
Other employees expenses		241,314	207,728
	G	1,215,029	1,104,313

(21) NET INSURANCE PREMIUMS

Net insurance premiums are derived from the operations of Uniassurances S.A.

As of September 30, net insurance premiums are as follows:

(In thousands of gourdes)		2013	2012
Insurance premiums collected	G	214,748	165,120
Insurance premiums ceded to reinsurers		(58,356)	(65,479)
Reinsurance costs		(71,821)	(57,062)
Insurance claims		(31,447)	(11,537)
Net brokerage fees		200	(3,202)
	G	53,324	27,840

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(22) TRANSACTIONS WITH RELATED PARTIES

The main companies related to UNIBANK S.A. and its subsidiaries are as follows:

- Les Moulins d'Haiti S.E.M. and Haiti Agro Processors Holding of which GFN S.A. through Unifinance S.A. and SNI Minoterie L.P. owns 23.3% of the capital.
- Distributeurs Nationaux S.A. (DINASA) of which GFN S.A. through Unifinance S.A. owns 50% of the capital.
- Fondation Unibank
- Corail S.A. of which GFN S.A. owns 15.76% of the capital.

The balances of the transactions with these companies are as follows:

As of September 30 **(In thousands of gourdes)**		**2013**	**2012**
ASSETS			
Long-term corporate investments **(note 7)**	**G**	**2,477,074**	2,142,261
Loans		**1,982,061**	489,837
		4,459,135	2,632,098
LIABILITIES			
Deposits	**G**	**1,458,381**	2,790,608

During the years **(In thousands of gourdes)**		**2013**	**2012**
INCOME			
Interest income	**G**	**121,614**	89,577
Interest expense		**(16)**	(119)
Other income		**61,346**	55,448
	G	**182,944**	144,906

In the normal course of business, the Bank provides ordinary banking services to and receives services from related parties, at conditions similar to those applied to third parties.

Loans granted to employees, and to members of the Board of Directors and their related parties are disclosed in **note 8.**

(22) TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Deposits of members of the Board of Directors and their related parties are reflected in **note 11.**

Expenses incurred with related parties are as follows:

(In thousands of gourdes)		2013	2012
Rent	G	**1,207**	1,165
Others	G	**72,478**	75,193

(23) COMMITMENTS AND CONTINGENT LIABILITIES

In the normal course of business, the Bank contracts various engagements and assumes contingent liabilities that are not reflected in the consolidated balance sheet.

a) As of the date of the financial statements, the Bank and its subsidiaries have also entered into several rental agreements. However, these agreements can generally be canceled with a six-month notice. Rental amounts to be paid over the next five years are as follows:

	(In thousands of gourdes)	
2014	G	89,484
2015		72,742
2016		59,326
2017		33,995
2018		24,809

b) Letters of guarantee and standby letters of credit issued as of September 30, 2013 and 2012 amount to G 631,047M and G 487,060M respectively.

(Continued)

UNIBANK S.A.
Notes to Consolidated Financial Statements

(24) LITIGATION

a) As of September 30, 2013, the Bank is engaged in litigation with some of its clients. To date, as per legal counselsô opinion, there is no judicial outcome which could significantly affect the consolidated financial statements and/or UNIBANKøs financial standing.

b) On November 9, 2011, UNIBANK S.A. filed a lawsuit against GFA Haiti S.A. and Mr. Albert Dufort, acting as the Head of the Board of Directors of GFA Haiti S.A. as well as its majority shareholder, in the commercial Court of First Instance, in order to obtain payment of indemnities owed to the Bank, with respect to its insurance claims following the earthquake of January 12, 2010. On June 6, 2012, the commercial Court of First Instance of Port-au-Prince rendered a judgment, in favor of UNIBANK S.A., condemning jointly both GFA Haiti S.A. and Mr. Albert Dufort to pay to the Bank the amount of five million nine hundred eighty thousand four hundred and twenty one American dollars & 32/100 (US$ 5,980,421.32) and punitive damages estimated at seven hundred thousand dollars & 00/100 (US$ 700,000.00). On June 25, and July 20, 2012, respectively, both Mr. Albert Dufort and the Corporation ñGroupement Français dôAssuranceò (GFA Haiti S.A.) appealed the aforementioned judgment before the Appellate Court of Port-au-Prince.

On August 13, 2013, the Appellate Court of Port-au-Prince, in its commercial capacity, in one sole ruling, confirmed and maintained the judgment of June 6, 2012, in its entirety. On September 27, 2013, both Mr. Albert Dufort and the Corporation ñGroupement Français dôAssuranceò (GFA Haiti S.A.), separately, appealed the decision rendered by the Appellate Court before the Supreme Court. Currently, the case file is pending at the Supreme Court, following UNIBANKøs notification, on October 25, 2013, of all its means of defenses against the appeal done by Mr. Albert Dufort and the Corporation ñGroupement Français dôAssuranceò (GFA Haiti S.A.).

SCHEDULE I

UNIBANK S.A.
Consolidated Balance Sheets
September 30, 2013 and 2012
(Expressed in Dollars US)

		2013	2012
ASSETS			
CASH AND CASH EQUIVALENTS	$US	**424,590,835**	463,828,535
BRH (CENTRAL BANK) BONDS, net		**-**	29,862,014
INVESTMENTS		**118,882,429**	148,148,495
LONG-TERM CORPORATE INVESTMENTS			
Affiliated companies		**56,628,029**	50,617,900
Others		**3,341**	3,453
		56,631,370	50,621,353
LOANS		**489,869,664**	434,533,220
Impairment provision		**(4,634,033)**	(3,527,438
		485,235,631	431,005,782
FIXED ASSETS, NET			
Fixed assets, at cost		**68,996,609**	66,055,000
Accumulated depreciation		**(36,124,729)**	(32,987,592)
		32,871,880	33,067,408
OTHER			
Investment property		**20,320,000**	20,404,543
Acceptances and letters of credit		**3,811,165**	3,661,684
Other assets		**51,008,844**	42,723,970
		75,140,009	66,790,197
	$US	**1,193,352,154**	1,223,323,784
LIABILITIES AND SHAREHOLDERS' EQUITY			
DEPOSITS		**985,661,673**	1,033,785,601
DEBT		**16,553,860**	17,104,045
OTHERS			
Term bonds		**3,770,721**	4,689,518
Commitments ï acceptances and letters of credit		**3,811,165**	3,661,684
Other liabilities		**67,264,988**	54,341,103
		74,846,874	62,692,305
SUBORDINATED DEBT		**2,286,085**	2,362,826
TOTAL LIABILITIES		**1,079,348,492**	1,115,944,777
SHAREHOLDERSô EQUITY			
Paid-in capital		**47,859,013**	49,465,576
Paid-in surplus		**761,630**	787,197
Retained earnings		**42,483,132**	40,043,195
Other reserves		**18,374,704**	12,759,907
Shareholdersô equity of UNIBANK S.A.		**109,478,479**	103,055,875
Minority interest in subsidiaries		**4,525,182**	4,323,132
		114,003,661	107,379,007
	$US	**1,193,352,154**	1,223,323,784

SCHEDULE II

UNIBANK S.A.
Consolidated Statements of Income
Years ended September 30, 2013 and 2012
(Expressed in Dollars US)

		2013	2012
INTEREST INCOME			
Loans	$US	**41,996,618**	37,654,908
BRH (Central Bank) bonds, investments and deposits		**3,070,730**	1,509,727
		45,067,348	39,164,635
INTEREST EXPENSE			
Deposits		**950,890**	909,231
Long-term debt, term bonds and others		**602,895**	570,785
		1,553,785	1,480,016
NET INTEREST INCOME		**43,513,563**	37,684,619
Impairment charge for credit loss		**(2,973,131)**	(1,733,163)
		40,540,432	35,951,456
OTHER INCOME EXPENSES			
Commissions		**33,119,705**	29,161,152
Foreign exchange gain		**10,285,628**	8,452,737
Share of net income of non-consolidated affiliates, net of income taxes		**7,752,947**	7,498,443
Net negative goodwill		**-**	2,752,868
Loss on revaluation of investment property		**(84,544)**	-
Rental revenue		**637,007**	2,092,417
Net insurance premiums		**1,234,773**	2,392,975
Loss on sale of debt securities		**(294,595)**	(187,768)
Others		**3,097,282**	905,834
		55,748,203	53,068,658
NET INTEREST INCOME AND OTHER INCOME		**96,288,635**	89,020,114
OPERATING EXPENSES			
Salaries and other employees benefits		**28,135,221**	26,521,310
Premises and equipment		**10,370,871**	10,247,249
Depreciation		**5,506,929**	5,919,605
Other operating expenses		**17,516,071**	16,466,617
		61,529,092	59,154,781
INCOME BEFORE INCOME TAXES		**34,759,543**	29,865,333
INCOME TAXES			
CURRENT		**3,887,847**	1,920,245
DEFERRED		**793,802**	678,426
		4,681,649	2,598,671
NET INCOME		**30,077,894**	27,266,662
Net income attributable to the shareholders of UNIBANK S.A.		**29,728,246**	27,594,804
Net income attributable to minority interest		**349,648**	(328,142)
NET INCOME	$US	**30,077,894**	27,266,662
Net income per equivalent share of paid-in capital attributable to the shareholders of UNIBANK S.A	$US	**56.80**	54.76

UNIBANK S.A.
Consolidated Statements of Comprehensive Income
Years ended September 30, 2013 and 2012
(Expressed in Dollars US)

		2013	2012
NET INCOME	$US	**30,077,894**	27,266,662
Components of comprehensive income:			
Foreign currency translation effect for foreign subsidiaries		**863,208**	601,996
Net change in loss on available-for-sale investments:			
Unrealized net loss of foreign exchange effect		**(860,673)**	436,859
Realized gain transferred to the consolidated statement of income		**291,166**	149,798
		(569,507)	586,657
Income tax effect of components of comprehensive income		**170,852**	(175,992)
		(398,655)	1,012,661
COMPREHENSIVE INCOME FOR THE YEAR		**30,542,447**	28,279,323
Comprehensive income attributable to UNIBANK S.A.ôs shareholders		**30,195,566**	28,608,581
Comprehensive income attributable to minority interest		**346,881**	(329,258)
COMPREHENSIVE INCOME FOR THE YEAR	$US	**30,542,447**	28,279,323
Comprehensive income per equivalent share of paid-in capital attributable to UNIBANK S.A.ôs shareholders	$US	**56.82**	56.77

UNIBANK S.A.
Consolidated Statement of Changes in Shareholders' Equity
Year ended September 30, 2012
(Expressed in Dollars US)

						Other reserves							
		Paid-in capital	Treasury shares	Paid-in surplus	Retained earnings	Legal reserve	General reserve for loan losses	Revaluation reserve-land	Unrealized loss on investments	Translation adjustment	Total reserves	Minority interest in subsidiaries	Total
Balance as of September 30, 2011	**$US**	**48,930,621**	**-**	**130,304**	**40,697,570**	**-**	**4,346,370**	**609,466**	**(550,185)**	**1,956,283**	**6,361,934**	**4,811,698**	**100,932,127**
Net income for the year		-	-	-	27,594,804	-	-	-	-	-	-	(328,142)	**27,266,662**
Components of comprehensive income:													
Unrealized gain on investments, net of income tax		-	-	-	-	-	-	-	305,801	-	305,801	-	**305,801**
Realized gain transferred to consolidated statement of income		-	-	-	-	-	-	-	104,859	-	104,859	-	**104,859**
Foreign currency translation effect for foreign subsidiaries		-	-	-	-	-	-	-	-	603,112	603,112	(1,116)	**601,996**
Total		-	-	-	27,594,804	-	-	-	410,660	603,112	1,013,772	(329,258)	**28,279,318**
Transfer from retained earnings:													
Transfer to legal reserve		-	-	-	(4,749,819)	4,749,819	-	-	-	-	4,749,819	-	-
Transfer to general reserve for loan losses		-	-	-	(960,645)	-	960,645	-	-	-	960,645	-	-
Transactions with shareholders													
Cash dividends		-	-	-	(19,212,896)	-	-	-	-	-	-	-	**(19,212,896)**
Shares dividends		1,957,890	-	(36,600)	(1,921,290)	-	-	-	-	-	-	-	**-**
Sales of shares		287,425	-	708,808	-	-	-	-	-	-	-	-	**996,233**
Translation adjustment		(1,710,360)	-	(15,315)	(1,404,529)	(76,709)	(164,220)	(20,853)	12,191	(76,672)	(326,263)	(159,308)	**(3,615,775)**
Balance as of September 30, 2012	**$US**	**49,465,576**	**-**	**787,197**	**40,043,195**	**4,673,110**	**5,142,795**	**588,613**	**(127,334)**	**2,482,723**	**12,759,910**	**4,323,132**	**107,379,007**

Schedule V

UNIBANK S.A.
Consolidated Statement of Changes in Shareholders' Equity
Year ended September 30, 2013
(Expressed in Dollars US)

					Other reserves							
		Paid-in capital	**Paid-in surplus**	**Retained earnings**	**Legal reserve**	**General reserve for loan losses**	**Revaluation reserve-land**	**Unrealized loss on investments**	**Translation adjustment**	**Total reserves**	**Minority interest in subsidiaries**	**Total**
Balance as of September 30, 2012	**$US**	**49,465,576**	**787,197**	**40,043,195**	**4,673,110**	**5,142,795**	**588,613**	**(127,334)**	**2,482,723**	**12,759,907**	**4,323,132**	**107,379,007**
Net income for the year		-	-	29,728,246	-	-	-	-	-	-	349,648	**30,077,894**
Components of comprehensive income:												
Unrealized gain on investments, net of income tax		-	-	-	-	-	-	(602,471)	-	(602,471)	-	**(602,471)**
Realized gain transferred to consolidated statement of income		-	-	-	-	-	-	203,816	-	203,816	-	**203,816**
Foreign currency translation effect for foreign subsidiaries		-	-	-	-	-	-	-	865,976	865,976	(2,768)	**863,208**
Total		-	-	29,728,246	-	-	-	398,655	865,976	467,321	346,880	**30,542,447**
Transfer from retained earnings:												
Transfer to legal reserve		-	-	(4,849,086)	4,849,086	-	-	-	-	4,849,086	-	-
Transfer to general reserve for loan losses		-	-	(790,661)	-	790,661	-	-	-	790,661	-	-
Transactions with shareholders:												
Cash dividends		-	-	(20,299,726)	-	-	-	-	-	-	-	**(20,299,726)**
Translation adjustment		(1,606,563)	(25,567)	(1,348,836)	(213,588)	(177,109)	(19,117)	9,218	(91,675)	(492,271)	(144,830)	**(3,618,067)**
Balance as of September 30, 2013	**$US**	**47,859,013**	**761,630**	**42,483,132**	**9,308,608**	**5,756,347**	**569,496**	**(516,771)**	**3,257,024**	**18,374,704**	**4,525,182**	**114,003,661**